



**Making a lasting impact** - "The hospital has cared for me throughout my life, starting from day one. And today, I am ensuring that future generations will also receive excellent care." – AILEEN POLLOCK

# Transform the Future TODAY

A newsletter about planned giving to Toronto East General Hospital

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TORONTO EAST  
GENERAL HOSPITAL  
FOUNDATION

## From Hospital Baby to Bequest Donor

**S**nowstorms and TTC strikes should never go together, but those two events collided on the day Aileen Pollock was born. Neither snow drifts nor labour strife, however, could prevent her dad from visiting his wife and newborn daughter in the Hospital. He was determined to get to Toronto East General Hospital (TEGH) – even if it meant walking the whole way because he couldn't afford a taxi.

As Aileen puts it "Back then, my father could not have guessed that the Hospital he was trying to reach would eventually become a special place for me to call my own. I have lived in the Beach for most of my life and have gone to the Hospital whenever I have needed medical care. Toronto East General Hospital is an important fixture in our community. And it is simply where I go to get all my health care needs met. "

Over the years Aileen has come to know Toronto East General Hospital, and has seen first-hand the vital role that Hospital plays in keeping the community healthy. So, for that reason, it just made sense for Aileen to put TEGH in her Will and direct her bequest to an area close to her heart – geriatric programs and services.



■ Aileen Pollock

"It was an idea that took shape after my mother died from Alzheimer's disease in 2006" says Aileen. **"Focusing on the elderly enables me to honour my parents and show my gratitude to seniors, the very people who helped pave the way for the rest of us. "**

Just as the older generation has fostered the younger one, you too can help the Toronto

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East General Hospital save future lives and keep the community healthy by leaving a gift in your Will. Your Legacy will help ensure the best medical professionals, have the best medical equipment, in the best facilities for generations to come!

With over 35 years experience in the Financial Services Industry, Aileen now a successful Financial Planner, also reminds us that leaving a bequest to TEGH is a smart financial decision for donors.

Saying this, for Aileen it is about more than finances. "Ultimately, it's important to me that I leave the world a better place - and giving to Toronto East General Hospital is how I will make that goal a reality. The Hospital has cared for me throughout my life, starting from day one. And today, I am ensuring that future generations will also receive excellent care."

## Gift of Stock & Security

A great way to give to Toronto East General Hospital is through the use of publically traded stocks, bonds or mutual funds. Donations of listed securities, over cash donations, are particularly attractive because of the tax benefits.

If you have publicly traded stocks, bonds or mutual funds which have increased in value since you purchased them you will be taxed at the rate of 50% on the capital gain when you sell them. However, if you donate the securities directly to the Toronto East General Hospital Foundation, the tax rate on the capital gain is reduced to 0%. You will also receive a charitable tax receipt for the fair market value of the securities, which will offset most or all of the taxes for the gift. Any unused amount from the charitable receipt can be claimed over the next five years.

Donations, through gifts of securities often allow donors to increase their giving for greater impact while minimizing the tax implications. Size does not matter - even a few thousand dollars can make a significant difference!

We welcome the opportunity to meet with you and your advisors to discuss your stock, bond or mutual fund giving options.

Please contact Teresa Vasilopoulos, Foundation President at 416-469-6237 or by email at tvasi@tegh.on.ca.



## The Importance of a Will

Everyone should have a Will, but only about half of Canadians have one.



A Will is a written document which, if properly written and executed, states how a person's property is to be distributed at death. For most of us, it is important to think about family and to secure a financial future that will ensure that family members have any needed support(s) throughout their entire lives. If you die without a valid Will, provincial legislation determines the distribution of your assets. If you have no spouse or next of kin, the province may assume control of your assets.

Most people know about Wills, yet postpone making a Will because of confusion about the estate planning process or feeling no sense of urgency to plan for their demise. When you make a Will, you take control. A Will is not just the way you describe what you want done with all the things you own when you die, it is a testimony to your values and to the people, institutions and causes that are important to you. You help ensure your assets are distributed after your death to the right people.

Please consider making your Legacy a gift in your Will to Toronto East General Hospital. Your gift has a tremendous impact on the future well being of your hospital and our community, east Toronto. Your Legacy will help provide patients and their families with quality health care in a state-of-the art environment. We will use your donation to purchase needed medical equipment and enhance facilities.

You are already someone who supports Toronto East General Hospital through regular giving. You may want to do more but are not able to with your current finances. A gift in your Will allows you to make a major contribution to TEGH and create a Legacy for generations to come.

There are several methods by which you can leave funds to TEGH in your Will. A *fixed sum gift* can either be a specific dollar value or a percentage of your estate. A *residual gift* means that after you have provided for the needs of your family and friends, the remainder of your estate is given to TEGH. For Wills already in existence, a codicil can be added to make your wishes known.

The government looks favourably upon charitable giving through one's Will. When a charitable donation is made in the year a person dies, specific rules apply to their income tax returns. The estate may claim a charitable tax credit. Speak with your lawyer to learn more and have a proper Will written.

Toronto East General Hospital Foundation strongly advises you to consult your own legal and or financial advisors to get specific advice regarding your own circumstances, and those of your dependants. It would be our pleasure to work with you and your advisors to create your legacy gift to Toronto East General Hospital.

### Bequest Wording

Simple language for including a gift in your Will to the Toronto East General Hospital Foundation.

- **A Specific Gift** permits you to direct your gift to the area of greatest need.

"I give, devise and bequeath to the Toronto East General Hospital Foundation the sum of \$ \_\_\_\_\_ . to be used to support the Hospital's areas of greatest need.

- **A Residual Bequest** designates whatever remains of your estate after all debts, taxes, expenses, and all other bequests to you beneficiaries have been fulfilled.

"I give devise and bequeath to the Toronto East General Hospital Foundation \_\_\_\_\_ (all) or \_\_\_\_\_ % (a percentage) of the rest, residue, and remainder of my estate.

- **A Restricted Bequest** permits you to direct your gift towards a specific purpose.

EXAMPLE: "I give, devise and bequeath to Toronto East General Hospital Foundation, the sum of \$ \_\_\_\_\_ , to be used for \_\_\_\_\_ (state use requested or area of hospital donation should be directed to)



## Legacies at Work

Here are a few examples of recent bequest donations to Toronto East General Hospital and how they have made a difference:

- Paediatric Isolation Room in the Stavro Critical Care Emergency Department - **\$150,000**
- Oncology Clinic Waiting Room - **\$100,000**
- Replacement of Mattresses in Palliative Care - **\$70,000**
- Oncology Clinic Treatment Rooms - **\$50,000**
- Intensive Care Waiting Room - Redecorate and Furnish - **\$25,000**
- Cardiology Monitor - **\$5,000**
- Chemotherapy Treatment Chair - **\$2,000**



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# Our Way of Saying *Thank You!*

**N**amed after TEGH's founder, the Joseph H. Harris Society is our way of thanking you for helping us transform the future TODAY. It's an honorary society comprised of individuals who have made a commitment to leave a planned gift (bequests, life insurance, RRSP or RRIF) to the Toronto East General Hospital Foundation.

We invite you to become a member of the Joseph H. Harris Society and enjoy the fellowship of other visionaries who are committed to ensuring that the essential life-saving and award-winning work at TEGH will continue for generations to come.

With your permission, we will honour you by including your name in Foundation publications and on the Joseph H. Harris Society Membership Roll, which is located in the Hospital. You will also be invited to special donor events each year, allowing you to meet other members of The Society and learn more about the latest medical advances at Toronto East General Hospital.

Please let us know if you have included the Toronto East General Hospital Foundation in your Will. The amount and type of your gift is always confidential and if you prefer, you can remain anonymous.



■ Mary Harris (daughter-in-law of Joseph H. Harris) and Helen Wilson (daughter of Joseph H. Harris) continuing the family legacy as proud members of the Joseph H. Harris Society

## Thank You to our Sponsor!

The Toronto East General Hospital Foundation gratefully acknowledges the generosity of an anonymous donor who paid for the cost of this newsletter.

Visit our website at  
**[www.tegh.on.ca](http://www.tegh.on.ca)** to learn more  
about planned giving to  
Toronto East General Hospital.

All gifts – whatever their size – are important and valued. It doesn't have to take a lot to make a real and lasting difference.

If you have any questions or need any further information please contact Debbie Owen our  
Planned Giving Officer at (416) 469-6580 ext. 2161 or by email at [dowen@tegh.on.ca](mailto:dowen@tegh.on.ca)

### TEGH Foundation:

Room A-128, 825 Coxwell Avenue, Toronto, ON M4C 3E7 Tel: (416) 469-6003 Fax: (416) 469-6605  
Charitable Registration Number: BN 11925 RR0001

This newsletter is intended to provide general information and ideas on gift planning and is not intended to replace legal or tax advice. We encourage donors to consult with their legal and/or tax advisors before finalizing their gift to TEGH.

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